

WOMEN on BOARD™

MENTORING TO IMPROVE BOARDROOM DIVERSITY Fourteen Companies Take Action

April 16, 2008 - Women on Board™ is pleased to announce the 14 participating companies in the **2008 Women on Board™ Mentoring Program**.

AltaGas Income Trust

BC Hydro and Power Authority

Cameco Corporation

Canadian Pacific Railway

Celestica Inc.

Finning International Inc.

ING Canada Inc.

Kinross Gold Corporation

Nortel

Progress Energy Trust

Sears Canada Inc.

TransAlta Corporation

TransCanada Corporation

TSX Group Inc.

The CEOs or Board Chairs from these participating companies are matched with senior executive women nominated by the other participating companies. The women will meet their mentors every few months to get advice and guidance on how they can improve their candidacy for board directorships.

“Top business leaders recognize the benefits of diversity and know that the number of women on corporate boards isn’t likely to improve on its own,” says Carol Stephenson, Women on Board™ Co-Founder and Dean of Richard Ivey School of Business. “The Women on Board™ Mentoring Program is giving companies a way to take action and contribute to improving boardroom diversity.”

One of this year’s mentors agrees. “In spite of the proven benefits that women bring to corporate leadership in terms of new perspective, innovation, diversity and balance...women continue to occupy a disproportionately small number of top leadership positions in Canadian companies,” says Tye Burt, President and CEO of Kinross Gold. “We need to work diligently to understand the barriers that prevent high-performing women from rising to the top and act on multiple fronts to remove those obstacles, helping women take their rightful places in our boardrooms.”

“With double the number of participants in 2008 the benefits of the program are broadening,” says Patrick O’Callaghan, Chair and Co-Founder of Women on Board™ and Managing Partner, Patrick O’Callaghan and Associates. “Not only do the women gain new perspective on their careers and the pathway to the board, the mentors also have opportunities to meet and get to know an increasing number of potential women directors.”

Sarah Raiss, Executive Vice President, Corporate Services with TransCanada Corporation, commented on her experience with the program in 2007:

“I thoroughly valued my experience in Women on Board™ as a mentee. My mentor helped me to connect with other influential personnel, helped me strategize on how to best position myself for Boards and provided a great deal of wisdom about Boards in general. I sincerely appreciate my mentor’s efforts on my behalf and being able to participate in this program.”

The 2008 Women on Board™ Mentoring Program is made possible by: our founding sponsors, Patrick O'Callaghan and Associates and Richard Ivey School of Business; Chartered Accountants of Canada, CN, and Korn/Ferry International; and by our 2008 participating companies.

To become a participant or a sponsor for the 2009 Women on Board™ Mentoring Program contact:

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About Women on Board™

Women on Board™ is a not-for-profit organization dedicated to promoting the nomination of women to corporate boards in Canada. Our singular priority is to operate The Women on Board™ Mentoring Program. Financial support for Women on Board™ is generously provided by our sponsors and participating companies.

Sponsors



Participating Companies



2008 Women on Board™ Mentoring Program Mentors and Participating Women

(shown opposite their partners)

Mentors**David W. Cornhill**Chairman and CEO
AltaGas Income Trust (Calgary)**Bob Elton**President and CEO
BC Hydro and Power Authority (Vancouver)**Gerald W. Grandey**President and CEO
Cameco Corporation (Saskatoon)**Fred J. Green**President and CEO
Canadian Pacific Railway (Calgary)**Craig H. Muhlhauser**President and CEO
Celestica Inc. (Toronto)**Douglas W. G. Whitehead**President and CEO
Finning International Inc. (Vancouver)**Claude Dussault**Chairman
ING Canada Inc. (Toronto)**Tye W. Burt**President and CEO
Kinross Gold Corporation (Toronto)**Mike S. Zafirovski**President and CEO
Nortel (Toronto)**Dene L. Rogers**President and CEO
Sears Canada Inc. (Toronto)**Stephen G. Snyder**President and CEO
TransAlta Corporation (Calgary)**Harold (Hal) N. Kvisle**President and CEO
TransCanada Corporation (Calgary)**Wayne C. Fox**Chair
TSX Group Inc. (Toronto)***Participating Women*****Rita M. Mirwald**Senior Vice President, Corporate Services
Cameco Corporation (Saskatoon)**Idalia Farrajota**Vice President, Merchandising and Accessories
Sears Canada Inc. (Toronto)**Lisa M. Zangari**Senior Vice President, Human Resources
Kinross Gold Corporation (Toronto)**Kristine L. Delkus**Deputy General Counsel, Pipelines and Regulatory Affairs
TransCanada Corporation (Calgary)**Jane O'Hagan**Vice President, Strategy and External Affairs
Canadian Pacific Railway (Calgary)**Patricia M. Newson**President and Chief Executive Officer, AltaGas Utility
Group Inc. and Senior Vice President
AltaGas Income Trust (Calgary)**Elizabeth L. DelBianco**Executive Vice President, Chief Legal and Administrative
Officer and Corporate Secretary
Celestica Inc. (Toronto)**Beverly Van Ruyven**Executive Vice President, Customer Care and
Conservation
BC Hydro and Power Authority (Vancouver)**Dawn L. Farrell**Executive Vice President, Commercial Operations and
Development
TransAlta Corporation (Calgary)**Brenda L. Hoffman**Senior Vice President and Chief Information Officer
TSX Group Inc. (Toronto)**Françoise Guénette**Senior Vice President, Corporate and Legal Services and
Secretary
ING Canada Inc. (Toronto)**Lauren P. Flaherty**Chief Marketing Officer
Nortel (Toronto)**Cindy Rae Rutherford**Vice President, Land
Progress Energy Trust (Calgary)